

SILVER LAKE WATER DISTRICT
SNOHOMISH COUNTY, WASHINGTON

RESOLUTION NO. 124

A RESOLUTION adopting a plan providing for additions and betterments to the original comprehensive scheme and plan of water supply of the District, as amended, to provide for the needs of certain areas within the District not now adequately provided or served with water supply; estimating the cost thereof as nearly as may be; providing the method of financing the same from the proceeds received from the issuance and sale of not to exceed \$325,000.00 par value of water revenue bonds; and declaring its intention to initiate the formation of a utility local improvement district to carry out such plan providing for additions and betterments.

WHEREAS, the Board of Water Commissioners of Silver Lake Water District, Snohomish County, Washington has heretofore adopted a general comprehensive scheme and plan of water supply for the District as required by law which comprehensive scheme and plan of water supply has been duly amended and supplemented at various times subsequent thereto; and

WHEREAS, the Board of Water Commissioners of the District has considered a plan providing for additions and betterments to the original comprehensive scheme and plan of water supply, including provisions for fire protection; to provide for the needs of certain areas within the District not now adequately provided or served with water supply and has investigated the said areas for the purpose of determining the present and reasonably foreseeable future needs thereof in regard to water supply and fire protection; has investigated and selected a water supply for said areas suitable and adequate for present and reasonably foreseeable future needs thereof; has determined a general plan for acquiring such water supply and the land, water, water rights and easements necessary therefor and the pipe lines to convey the same throughout said areas, together with fire hydrants and other necessary appurtenances; and has determined the method of distributing the cost and expense of the plan providing for additions and betterments against the said areas

and has determined the portion of the cost and expense which shall be paid from water revenue bonds; NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF WATER COMMISSIONERS OF SILVER LAKE WATER DISTRICT, SNOHOMISH COUNTY, WASHINGTON, as follows:

Section 1. The following plan providing for additions and betterments to the original comprehensive scheme and plan of water supply for the District, as amended, to provide for the needs of certain areas within the District not now adequately provided or served with water supply is hereby adopted, to-wit:

(1) There shall be constructed and installed twelve inch cast-iron water mains at the following locations:

- a. Stock Show Road from the West line of Section 19 Twp. 28 N R. 5 E, east to the Bothell Hiway 527 (SSH 2J)
- b. The Bothell Highway 527 (SSH 2J) from the Stock Show Road intersection south to intersection with S.W. 132nd St.
- c. The Green Lantern Road (S.W. 112th St.) from the Bothell Hiway 527 (SSH 2J) east to the N.W. corner of the N.E. 1/4 Sec. 29, T. 28 N, R. 5 E.
- d. S.W. 132nd St. (Murphy Corner Road) from the Bothell Hiway 527 (SSH 2J) to a point approximately 1200 feet east thereof.

(2) There shall be constructed and installed a ten inch cast-iron water main in S. W. 126th Street also known as Watts Road, from the North-South center line of section 30, township 28 north, range 5 E, W.M, Snohomish County, Washington, to intersection with the Bothell Hiway (SSH 527).

(3) There shall be erected a 1,500,000 gallon capacity storage tank on property owned by the District approximately 1200 feet east of Murphy corner.

(4) The water pipe lines described above shall be equipped with standard fire hydrants at standard spacing and there shall also be included all necessary valves, fittings, and other appurtenances and said water pipe lines shall be connected to the existing water lines of the District where intercepted.

The Board of Water Commissioners expressly reserves the right to make such changes in the type, location and size of pipe or storage tank or in any other details of said plan, prior to or in the actual course of construction and installation, which may be found necessary or desirable, provided the same do not substantially change said plan as herein adopted.

Section 2. The cost of the above described plan providing for additions and betterments herein authorized is estimated, as nearly as may be, to be the sum of \$525,000.00, said cost to be met and defrayed from the proceeds received from the issuance and sale of water revenue bonds in not to exceed the sum of \$525,000.00.

Section 3. The water revenue bonds herein authorized shall be either registered as to principal only or shall be bearer bonds; shall be numbered; shall bear such date and designation; and shall be payable at such time or times up to a maximum period of not to exceed thirty years as shall be hereafter determined by the Board of Water Commissioners of the District; shall bear interest, payable semiannually, and evidenced to maturity by coupons attached to said bonds bearing a coupon interest rate not to exceed 6% per annum; and shall be payable at the office of the Treasurer of Snohomish County, and may also be payable at such other place or places as the Board of Water Commissioners may determine. The bonds shall be payable from the revenues received from the sale of water in the Water District and also by the receipt of payments of assessments in a utility local improvement district hereinafter authorized to be created to assess against the property in said utility local improvement district specially benefited by the improvement in an aggregate amount of not to exceed the sum of \$45,000.00. The assessments may be paid in cash within thirty (30) days following publication of notice by the Treasurer of Snohomish County, Washington, that the assessment roll for said utility local improvement district is in his hands for collection, or may, at the option of the several property owners, be paid in 10 equal instalments with interest at such rate as may be hereafter fixed by this Board,

but not in excess of 3% per annum. The levying, collection and enforcement of all assessments in said utility local improvement district shall be in the manner now and hereafter provided by law. The principal of and interest on all assessments collected in said utility local improvement district shall be for the sole purpose of payment into such water revenue bond redemption fund as the Board of Water Commissioners shall hereafter create and establish in the office of the Treasurer of Snohomish County, Washington, for the payment of the water revenue bonds herein authorized to be issued and any additional water revenue bonds hereafter issued on a parity of lien with the water revenue bonds herein authorized to be issued upon such terms and conditions as the Board of Water Commissioners shall determine in connection with the issuance and sale of the water revenue bonds herein authorized to be issued. It is deemed for the best interests of all property owners in Silver Lake Water District, Snohomish County, Washington, that said utility local improvement district be formed.

The water revenue bonds herein authorized shall constitute a lien or charge upon the gross revenues from the water system of the District now or hereafter owned by it, together with all additions, replacements, betterments and extensions thereto at any time made and all assessments in and payments received in any utility local improvement district hereafter created to secure the payment of the bonds herein authorized to be issued and any additional bonds hereafter issued on a parity of lien therewith, such lien or charge upon such gross revenues and said utility local improvement district assessments and payments being prior and superior to any other charges whatsoever, subject only to operation and maintenance expenses.

Section 4. To carry out the plan providing for the additions and betterments to the original comprehensive scheme and plan for water supply of the District, adopted in Section 1 of this resolution, there shall be formed a utility local improvement district comprising all properties specially benefited by the improvement to be undertaken under the plan providing for additions and betterments and the Board of Water Commissioners hereby declares that it is for the best interest of the District and of the property included in such specially benefited area that such utility local improvement district be created and established.

ADOPTED by the Board of Water Commissioners of Silver Lake
Water District No. 1, Snohomish County, Washington, at a regular meeting
thereof, this 16th day of March, 1965.

/s/ JACOB HENSEL
President and Commissioner

/s/ LEO NELSON
Commissioner

ATTEST:

/s/ LEO NELSON
Commissioner and Secretary of the
Board of Water Commissioners

I, LEO NELSON, Secretary of the Board of Water Commissioners of Silver Lake Water District No. 1, Snohomish County, Washington, do hereby certify that the attached Resolution, being Resolution No. _____, is a true and complete copy of the original resolution adopted on the 16th day of March, 1965, as said resolution appears on the Minute Book of the Water District.

DATED this 16th day of March, 1965.

Secretary of the Board of Water Commissioners of Silver Lake Water District No. 1, Snohomish County, Washington