

SILVER LAKE WATER DISTRICT

Snohomish County, Washington

RESOLUTION NO. 19 A.

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF SILVER LAKE WATER DISTRICT AUTHORIZING, RATIFYING AND CONFIRMING THE ISSUANCE OF NINE THOUSAND DOLLARS WORTH OF GENERAL WATER BONDS TO PAY IN PART FOR THE CONSTRUCTION OF THE COMPREHENSIVE PLAN OF WATER SUPPLY AS HERETOFORE AUTHORIZED.

The qualified voters of Silver Lake Water District having heretofore adopted a proposition for water supply as provided by Section 11588 of Remington's Revised Statutes of the State of Washington, together with additions and betterments thereto, and having heretofore authorized a general indebtedness for said purposes, or any part thereof, or any additions and betterments thereto, said indebtedness not to exceed Five (5%) per cent of the value of the taxable property in said district, and the Board of Water District Commissioners have heretofore provided by Resolution No. 6 the form of said bonds, now therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF SILVER LAKE WATER DISTRICT, SNOHOMISH COUNTY, WASHINGTON:

That the Board of Commissioners of Silver Lake Water District, Snohomish County, Washington, does hereby officially authorize, provide for, ratify and confirm the issuance and sale to H. P. Pratt & Company of Nine Thousand (\$9,000) Dollars worth of general obligation water bonds of said district to pay in part the cost of construction of the supply system as heretofore provided. That said bonds are general, negotiable, coupon bonds in the several denominations of Two Hundred (\$200) Dollars, Three Hundred (\$300) Dollars and Five Hundred (\$500) Dollars each, are serial in form and maturity and numbered from One up consecutively. The said bonds bear interest at the rate of Six (6%) per cent per annum, payable semi annually with interest coupons attached. The various, annual maturities commence with the second year after the date of issuance

of said bonds and, as nearly as practicable, are in such amounts as will, together with interest on all outstanding bonds, be met by an equal, annual tax levy for the payment of said bonds and interest.

The numbers, denominations and maturity dates of said bonds are as follows, to-wit:

<u>BOND NO.</u>	<u>DENOMINATION</u>	<u>MATURITY DATE</u>
1	\$200.00	1940
2	\$300.00	1941
3	\$300.00	1942
4	\$300.00	1943
5	\$200.00	1944
6	\$200.00	1944
7	\$200.00	1945
8	\$200.00	1945
9	\$200.00	1946
10	\$200.00	1946
11	\$200.00	1947
12	\$200.00	1947
13	\$500.00	1948
14	\$500.00	1949
15	\$500.00	1950
16	\$500.00	1951
17	\$500.00	1952
18	\$300.00	1953
19	\$300.00	1953
20	\$300.00	1954
21	\$300.00	1954
22	\$300.00	1955
23	\$300.00	1955
24	\$300.00	1956
25	\$300.00	1956
26	\$200.00	1957
27	\$500.00	1957
28	\$200.00	1958
29	\$500.00	1958

Said general bonds have been issued pursuant to and in compliance with the provisions of Chapter 114 of the Laws of 1929, as amended by Chapter 72 of the Laws of 1931 of the State of Washington. Said bonds are dated July 1, 1938; interest coupons thereon being payable January 1st and July 1st of each year thereafter. Said bonds have been signed <sup>by</sup> the presiding officer of the Board of Water District Commissioners and attested by the Secretary of the said Board under the seal of the said water district and the interest coupons have been signed by the facsimile signature

of the presiding officer of the Board of Water District Commissioners and attested by the facsimile signature of the Secretary of the Board of Water District Commissioners and bear the facsimile seal of said Water District.

FOR RESOLUTION *Hyman and Stubb*  
AGAINST RESOLUTION *None*

Passed by the Silver Lake Water District Board of Commissioners on this 26 day of November, 1938.

*A. C. Hyman*  
President

ATTEST:

*H. E. Stubb*  
Secretary