

SILVER LAKE WATER DISTRICT
Snohomish County, Washington
Resolution No. 24

A RESOLUTION providing for a distribution system of water mains and doing all other work necessary to make a complete improvement in connection therewith, within the boundaries more fully described in the body of this Resolution, creating an assessment district, creating a Local Improvement District Fund therefor, providing that the costs and expenses of such improvement shall be paid by special assessments in ten equal annual installments under the mode of "Payment by Bonds", said bonds to bear interest at a rate not to exceed five per cent (5%) per annum.

WHEREAS, a petition signed by a majority of the owners of land in the area described in Section 3 hereof, has been filed with the Commissioners of SILVER LAKE WATER DISTRICT, petitioning that a system of water mains be constructed, and that all necessary work in connection therewith be done to conduct water from the Silver Lake Water District water supply system to the property within the boundaries described in Section 3 hereof, all in accordance with plans and specifications submitted by the Engineer employed by the Board of Water District Commissioners, and

WHEREAS, after due hearing on said petition it appears to the Commissioners of said Silver Lake Water District that the petition is signed by a majority of the owners of land in the district described in said petition and that public convenience and necessity require that the above mentioned improvements be made; NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF SILVER LAKE DISTRICT, SNOHOMISH COUNTY, WASHINGTON:

Section 1: That all of the territory within the boundaries described in Section 3 of this Resolution be improved by the construction and installation of a distribution system of water mains, and that all work in connection therewith be done necessary to conduct water from the Silver Lake Water District water supply system to all of the property described in Section 3 of this Resolution, and that said water distribution system be constructed according to plans and specifications prepared under the direction of the Engineer employed by said Water District Commissioners for such purpose, which plans and specifications are hereby adopted and approved, the estimated cost of such improvement being the sum of \$ 16000⁰⁰. That detailed plans of said proposed improvement are hereby adopted, are attached hereto marked Exhibit "A" and hereby made a part hereof.

Section 2: That all of the costs and expenses of such improvement shall be borne by and assessed against the property included in the assessment district herein created. / Special assessments shall be levied against the property situated within such Local Improvement District in proportion to the special benefits to be derived by the property in such Local Improvement District from such improvement, the mode of assessment shall be such as may be determined by the Commissioners of the Water District.

Section 3: That there is hereby established a Local Improvement District to be called Local Improvement District No. 3, which shall include the property described as follows:

The entire plat of Ruggs' Lake also described as the North Half (N. $\frac{1}{2}$) of the SE $\frac{1}{4}$ of Section 29, Township 28, N. R. 5, E. W. M., Snohomish County, Washington;

and

The entire plat of Straits' Addition to Silver Lake, also described as the West Half (W. $\frac{1}{2}$) of the NE $\frac{1}{4}$ of Section 29, Township 28 N. R. 5, E. W. M., Snohomish County, Washington,

Section 4: A special fund is hereby created to be called Local Improvement District Fund No. 3 Construction Fund, which shall consist in the aggregate of the several amounts assessed, levied and collected on the lots, tracts, parcels of land and other property in said Local Improvement District, and the proceeds of the sale of the bonds of said District, for the purpose of defraying the costs and expenses of such improvement as outlined in Section 2 herein. Out of said fund shall be paid the warrants, interest thereon, and the cost of the improvement herein provided for.

Section 5: That the costs and expenses of such improvement shall be defrayed by special assessments, payable in ten equal annual installments with interest thereon at the rate of five per cent (5%) per annum, under the mode of "Payment by Bonds" as provided by law. Bonds bearing interest at the rate of five per cent (5%) per annum, payable on or before twelve years from date of issue shall be issued in payment of said costs and expenses above mentioned.

FOR RESOLUTION all

AGAINST RESOLUTION none

Passed by the Silver Lake Water
District Board of Commissioners
on the 7th day of May,
1951.

ATTEST:

H. E. Stebb
Secretary

R. J. Patchford
President
Jack B. Cobb
Vice President