SILVER LAKE WATER DISTRICT Snohomish County, Washington RESOLUTION NO. 45

A RESOLUTION providing for a distribution system of water mains and the doing all other work necessary to make a complete improvement in connection therewith, within the boundaries more fully described in the body of this Resolution, creating an assessment district, creating a Local Improvement District Fund therefor, providing that the costs and expenses of such improvement shall be paid by special assessments in ten equal annual installments under the mode of "Payment by Bonds", said bonds to bear interest at a rate not to exceed six per cent (6%) per annum.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF SILVER LAKE WATER DISTRICT, SNOHOMISH COUNTY, WASHINGTON:

Section 1: That a petition signed by a majority of the owners of land in the area described in Section 3 hereof, has been filed with the Commissioners of Silver Lake Water District, petitioning that a system of water mains be constructed, and that all necessary work in connection therewith be done to conduct water from the Silver Lake Water District water supply system to the property within the boundaries described in Section 3 hereof, all in accordance with plans and specifications submitted by the Engineer employed by the Board of Water District Commissioners, the estimated cost of such improvement being the sum of \$6.450°.

Section 2: That all of the costs and expenses of such improvement shall be borne by and assessed against the property included in the assessment district herein created. Special assessments shall be levied against the property situated within such Local Improvement District in proportion to the special benefits to be derived by the property in such Local Improvement District from such improvement, the mode of assessment shall be such as may be determined by the Commissioners of the Water District and without regard to the

zone and termini method provided for in laws of 1947, Chapter 155, Section 1, Page 717.

Section 3: That there is hereby established a Local Improvement District to be called Local Improvement District No. 5, which shall include the property described as follows:

Beginning at the center of Section 17, Township 28 N.W. 5 E.W.M.; thence Easterly along the center line of said Section 17 to a point 330' more or less East of the center of the Section; thence South 330' more or less; thence East 330' more or less to the East line of the W½ W½ of SE¼ Section 17; thence Southerly along said East line 50 the Southeast corner of the NE¼ NW½ SW¼ SE¼ Section 17; thence West 330' more or less; thence Southerly to a point approximately 330' East of the S¼ corner of Section 17; thence West along South line of said Section 17 to the West line of the E½ SE¼ SE¼ SW¼ of said Section 17; thence North along said West line to the Northwest corner of E½ SE¼ SE¼ SW¼ of said Section 17; thence North to the Northwest corner thereof and continuing north along West line of E½ NE¼ SW¼ of said Section 17 to the Northwest corner thereof; thence Easterly along center of said Section 17 to the center of said Section 17 and the point of beginning, situate in Snohomish County, State of Washington,

Section 4: That the costs and expenses of such improvement shall be defrayed by special assessments, payable in ten equal annual installments with interest thereon at the rate of six per cent (6%) per annum, under the mode of "Payment by Bonds" as provided by law. Bonds bearing interest at the rate of not to exceed six per cent (6%) per annum, payable on or before twelve years from date of issue shall be issued in payment of said costs and expenses above mentioned.

Treasurer at the address shown thereon and that a copy of this resolution be published in at least two consecutive issues of the Everett Daily Herald in Everett, Snohomish County, Washington, the date of the first publication to be at least fifteen days prior to the said 43 day of December, 1954.

Passed by the Silver Lake Water District Board of Commissioners on the _____ day of November, 1954.

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Attest:

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