

SILVER LAKE WATER DISTRICT  
SNOHOMISH COUNTY, WASHINGTON  
RESOLUTION NO. 490

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SILVER LAKE WATER DISTRICT, SNOHOMISH COUNTY, WASHINGTON, PROVIDING FOR PARTICIPATION IN THE DEPARTMENT OF RETIREMENT SYSTEMS DEFERRED COMPENSATION PROGRAM

WHEREAS, the Silver Lake Water District was formed in accordance with Chapter 57.04 RCW on or about April 3, 1934; and,

WHEREAS, the Department of Retirement Systems, Deferred Compensation Program in accordance with RCW 41.50.770; administers the deferred compensation plan for the employees of the State of Washington as outlined in WAC Chapter 415-501; and,

WHEREAS, RCW 41.50.770 permits Counties, Municipalities, and other political subdivisions to participate in the State of Washington Employee's Deferred Compensation Plan; and

WHEREAS, the Silver Lake Water District has reviewed the State Plan and agrees to accept all terms and conditions of the State plan as established and as hereafter amended; and

WHEREAS, the Silver Lake Water District understands and agrees that all monies deferred by its employees are held in trust by the Washington State Investment Board for the exclusive benefit program participants and eligible beneficiaries,

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Silver Lake Water District, Snohomish County, Washington as follows:

1. Silver Lake Water District requests approval by the Department of Retirement Systems, Deferred Compensation Program to participate in the aforementioned deferred compensation plan for the employees of the Silver Lake Water District, subject to the requirements of RCW 41.50.770 and WAC 415-501.
2. Any and all resolutions of the Silver Lake Water District in conflict with the provisions of this resolution are hereby repealed.

ADOPTED by the Board of Commissioners at a regular meeting of the Silver Lake Water District, Snohomish County, Washington this 22<sup>nd</sup> day of December, 1998.

Paul Kappeler  
President and Commissioner

Bill Anderson  
Secretary and Commissioner

Don A. Goble  
Commissioner

I CERTIFY the above to be a true and correct copy of Resolution No. 490 adopted by the Board of Commissioners of the Silver Lake Water District this 22<sup>nd</sup> day of December, 1998 as said Resolution appears in the records of the Silver Lake Water District.

Bill Anderson  
Secretary of the Silver Lake Water District