

SILVER LAKE WATER DISTRICT
SNOHOMHISH COUNTY, WASHINGTON

RESOLUTION NO. 536

A RESOLUTION of the Board of Commissioners of Silver Lake Water District, Snohomish County, Washington, modifying, approving and confirming the assessments and assessment roll of Utility Local Improvement District No. 2000-1 for the making of sewer improvements within the boundaries of such utility local improvement district as ordered by Resolution No. 518, making certain findings, and levying and assessing the cost and expenses of such sewer improvements against the several lots, tracts, parcels of land and other property as shown on the assessment roll.

WHEREAS, the assessment roll levying the special assessments against the properties located in Utility Local Improvement District No. 2000-1 (“ULID No. 2000-1”) in Silver Lake Water District, Snohomish County, Washington (the “District”) has been filed with the Secretary of the Board of Commissioners (the “Board”) of the District as provided by law; and

WHEREAS, notice of the time and place of hearing thereon and for making objections and protests to the roll was published at and for the time and in the manner provided by law, fixing the time and place of hearing thereon for November 8, 2001, at 7:00 p.m., local time, at the office of the District located at 2210 – 132nd St. S.E., Mill Creek, Washington, and further notice was mailed by the Secretary of the Board to each property owner shown on the roll; and

WHEREAS, at the time and place fixed and designated in the notice the hearing was held on November 8, 2001, no written protests were received and no persons appeared at the hearing who wished to be heard, and the Board, sitting and acting as a Board of Equalization for the purpose of considering the roll and the special benefits to be received by each lot,

parcel and tract of land shown upon such roll, including the increase and enhancement of the fair market value of each such parcel of land by reason of the improvement, determined in its discretion to reduce all assessments prior to confirmation, using certain unexpended contingency funds associated with the ULID No. 2000-1 project; NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF SILVER LAKE WATER DISTRICT, SNOHOMISH COUNTY, WASHINGTON, as follows:

Section 1. After due consideration, and being fully advised, the Board of Commissioners finds and declares that the special benefit analysis method of assessment used in ULID No. 2000-1 is more fair, equitable and properly reflective of special benefits to the affected lots, parcels and tracts of land than any other method available. The Board also finds that each assessment appearing on the roll should be and each is reduced from \$9,400 to \$9,200.

Section 2. The assessments and assessment roll of ULID No. 2000-1, which has been created and established for the purpose of making sewer improvements in ULID No. 2000-1 as ordered by Resolution No. 518, as the same now stand, as modified in Section 1, should be and the same are approved and confirmed in all things and respects in the total amount of \$404,800.

Section 3. Each of the lots, tracts, parcels of land and other property shown upon the assessment roll is determined and declared to be specially benefited by this improvement in at least the amount charged against the same, and the assessment appearing against the same is in proportion to the several assessments appearing upon the roll. There is levied and assessed against each lot, tract or parcel of land and other property appearing upon the roll the amount finally charged against the same thereon.

Section 4. The final assessment roll for ULID No. 2000-1 is found to be properly prepared, complete and accurate. The assessment roll as approved and confirmed shall be filed with the Treasurer of Snohomish County, Washington (the "Treasurer"), as *ex officio* Treasurer of the District, for collection and the Treasurer is authorized and directed to publish notice as required by law stating that the roll is in his hands for collection and that payment of any assessment thereon or any portion of such assessment can be made at any time within 30 days from the date of first publication of such notice without penalty, interest or cost, and that thereafter the sum remaining unpaid may be paid in fifteen (15) equal annual installments of principal, together with interest due on the unpaid balance. The estimated interest rate is stated to be 5.25% per annum, with the exact interest rate to be fixed in the ordinance authorizing the issuance and sale of the local improvement bonds for ULID No. 2000-1.

The first installment of assessments on the assessment roll shall become due and payable during the 30-day period succeeding the date one year after the date of first publication by the Treasurer of notice that the assessment roll is in his hands for collection and annually thereafter each succeeding installment shall become due and payable in like manner. If the whole or any portion of the assessment remains unpaid after the first 30-day period, interest upon the whole unpaid sum shall be charged at the rate as determined above, and each year thereafter one of the installments of principal, together with interest due on the unpaid balance, shall be collected. Any installment not paid prior to expiration of the 30-day period during which such installment is due and payable shall thereupon become delinquent. Each delinquent installment shall be subject, at the time of delinquency, to a charge of 12% penalty levied on both principal and interest due upon that installment, and all delinquent installments also shall be charged

interest at the rate as determined above. The collection of such delinquent installments shall be enforced in the manner provided by law.

ADOPTED by the Board of Commissioners of Silver Lake Water District, Snohomish County, Washington, at a regular open public meeting thereof on the 8th day of November, 2001.

BOARD OF COMMISSIONERS
SILVER LAKE WATER DISTRICT,
SNOHOMISH COUNTY, WASHINGTON



President and Commissioner



Commissioner



Secretary and Commissioner

CERTIFICATION


I, the undersigned, Secretary of the Board of Commissioners (the "Board") of Silver Lake Water District, Snohomish County, Washington (the "District"), hereby certify as follows:

1. The attached copy of Resolution No. 536 (the "Resolution") is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board held at the regular meeting place thereof on November 8, 2001, as that resolution appears on the minute book of the District; and the Resolution is now in full force and effect;

2. A quorum of the members of the Board was present throughout the meeting and a majority of those members present voted in the proper manner for the adoption of the Resolution.

IN WITNESS WHEREOF, I have hereunto set my hand this 9th day of November, 2001.

SILVER LAKE WATER DISTRICT,
SNOHOMISH COUNTY



Roger Sammy, Secretary of the Board