

SILVER LAKE WATER & SEWER DISTRICT  
SNOHOMISH COUNTY, WASHINGTON  
RESOLUTION NO. 702

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SILVER LAKE WATER & SEWER DISTRICT, SNOHOMISH COUNTY, WASHINGTON, PROVIDING FOR MAINTAINING ADEQUATE REVENUE TO MEET DEBT SERVICE REPAYMENT SCHEDULE(S) FOR ANY AND ALL DEBT, DURING THE TERM OF ANY PUBLIC WORKS BOARD 2016 CONSTRUCTION LOANS.

WHEREAS, the Commissioners of the Silver Lake Water & Sewer District are pursuing a Public Works Board 2016 Construction loan; and

WHEREAS, repayment of the Public Works Board 2016 Construction Loan funding requires adequate revenue to meet debt service.


NOW THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Silver Lake Water & Sewer District:

1. The Commissioners agree to maintain adequate revenue streams sufficient to provide funds to pay all system operating expenses and debt repayments during the term of any 2016 Public Works Board Construction loan awarded to the District.

ADOPTED by the Board of Commissioners at a regular meeting of the Silver Lake Water & Sewer District, Snohomish County, Washington this 8<sup>th</sup> day of, May 2014.

  
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President and Commissioner

  
\_\_\_\_\_  
Secretary and Commissioner

  
\_\_\_\_\_  
Commissioner

I CERTIFY the above to be a true and correct copy of Resolution No. 702 adopted by the Board of Commissioners of the Silver Lake Water & Sewer District this 8<sup>th</sup> day of, May 2014 as said Resolution appears in the records of the Silver Lake Water & Sewer District.

  
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Secretary of the Silver Lake Water & Sewer District