Minutes of the Silver Lake Water District meeting held on the 21st day of May, 1969 at the District office, Silver Lake Village Shopping Center.

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The meeting was called to order by Charles C Fisher, Vicepresident at 7:15 P. M. Present were Commissioner Fisher, Engineers Kegel and Friel; Richard T. Kennedy, representative of Foster & Marshall Inc, and attorney C. W. Jordan.

The matter of the purchase of Revenue Bonds from Foster & Marshall Inc. was taken up immediately as this was the purpose of the meeting.

Commissioner Fisher turned the meeting over to Richard T. Kennedy for a review and explanation of the proposed purchase of bonds. for ULID #18.

It was noted that any excess money will go immediately into the Reserve Fund and cannot be used in another LID.

Richard T. Kennedy gave each person present a copy of the letter of explanation relative to the \$300,000 Water Revenue Bonds. Due to the absence of two commissioners, the letter was left at the office to be mailed as soon as the neccessary signatures were obtained.

C. W. Jordan announced a meeting scheduled with the Mayor of Everett relative to the annexation agreement, for 11:30 Friday, May 23.

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