

*sent copies to  
A. Kegel & K. Phillipps*

Minutes of the Silver Lake Water District Meeting held on the 25th day March 1970 at the Silver Lake Village Office.. The meeting was called to order by Chairman Fisher at 8:00 P. M. Present were the commissioners Fisher, Michel and Nelson; Attorney Ken Phillipps, Engineer ~~XXXXXXXX~~ Arnold R Kegel, Supt.. Roy Heisel, Thelma Paulson, Office Manager and Lillie Nelson, clerk.

The minutes of the previous meeting were read and approved.

Attorney Ken Phillipps reported as follows:

1. that it is permissible for the District to pay Supt. Heisel's expenses for attendance at the American Water Works Assn. Convention scheduled to be held in May at Spokane, Washington.
2. that the City Attorney Mr. Jones wants to change the wording in a couple of paragraphs relative to the cash offer to the Silver Lake Water District as noted in the proposed agreement on the annexation indebtedness..

Relative to the Main Fund Investment due April 2, Resolution No.. 253 was adopted, to re-invest for a 90 day period.

Relative to payment of delegate expenses, Resolution No. 254 was adopted. It was noted that Jake Michel requested his "No" vote to be included in the minutes.

A motion was properly made and unanimously carried accepting Everett's cash offer of \$30,452.50 plus interest from the date of Annexation. Resolution No. 255 was thereby adopted.

Relative to Accountant Sjöholm's recommendation to transfer the balance of the Construction Fund into the Revenue Bond Fund, Resolution No. 256 was unanimously adopted. It was noted that surplus money in the Revenue Bond Fund is to be invested to coincide with the Bond payment Schedule, which procedure has been incorporated in Resolution No. 246.

It was noted by Attorney Phillipps that Accountant Sjöholm has recommended an additional \$20,000.00 to be invested from the Main Fund in April, after the transfer of the March Bank Funds. Resolution No. 257 was thereby adopted.

The County Treasurer's office notified the Water District that investments hereafter will be accepted only in denominations of \$10,000.00 or multiples, pertaining to a recent Federal ruling.

Engineer's Report: Arnold R Kegel reported:

That he and Engineer Friel are looking into the system relative to the restoration at the tank site which will have four functions as follows:

1. to use water from the tank, daily.
2. to be able to adjust pressure
3. to keep a constant pressure
4. to be able to drain the tank if necessary

It was noted that the District personnel can make the installations but that an ~~SMK~~ outside electrician would be needed. The cost of this job was estimated to be around \$3000.00 but if the District does the work it will be about \$1000.00 less.

After some discussion it was noted that Engineer Kegel will present the prepared plan for action at the April 8 Board meeting.

Supt's. Report: Rpy Meisel reported:

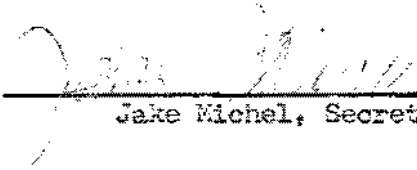
1. that the Eisenhower Middle School project will be starting the first of the week, March 30, and that the \$2000.00 general facility and administration fee has been paid.

Insurance Agent Verle Anderson reviewed the Blanket Bond Coverage noting that it covers any employee, in case there is a personnel change, other than those specifically listed.

He also presented a retirement plan which was discussed. Secretary Michel made a motion to hold this matter in abeyance until the next meeting. Motion seconded by Leo Nelson and unanimously carried.

There being no further business the meeting adjourned at 9:30 P. M. until the next regular meeting scheduled for April 8.

Lillie Nelson, clerk

  
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Jake Michel, Secretary