

Minutes of the Silver Lake Water District Meeting held on the 9th day of February, 1972 at 2210 132nd St. SE, Everett.

Attendance: Commissioners: Charles Fisher, Jake Michel, Leo Nelson
Attorney: Charles W. Jordan
Engineer: Arnold Kagle
Accountant: Fred Sjöholm
Superintendent: Roy Heisel
Guest: Robert Yeasting
Clerk: Marie Skucy

The meeting was called to order at 7:00 PM by President Charles Fisher. The minutes of the January 26 meeting were read, approved and signed.

Resolutions #133-41 and #133-42 were adopted for the monthly \$125 transfer.

A motion was made and unanimously carried adopting Resolution #133-40 for Main Fund investment.

ATTORNEY'S REPORT:

A motion has been made to the court for dismissal of the law suit of Shamrock ~~Lumber~~ ^{Construction} Company.

Engineer's REPORT:

The annual report of the status of the District has been sent to the Washington State Board of Health.

SUPERINTENDENT'S REPORT:

Bids on copy machines have been secured. Further discussion was postponed until after the Accountant's report on the Financial statement.

January charges to Fircrest Sewer District are \$278.50.

Three water meters were sold in the month of January.

Copies of the Financial statement were distributed. A detailed explanation of each item was made by Accountant Sjöholm. He expressed the opinion that the Silver Lake Water District's financial condition is good.

Mr. Robert Yeasting, of Foster & Marshall, Inc., reported on his company's review of the Districts financial condition. They are pleased with the overall outlook and no problems are predicted.

After considerable discussion, a motion was made by Leo Nelson to raise the salaries of all four employees by 5½%. This motion was seconded by Jake Michel and unanimously approved. This is allowable under Phase 2 of the Federal Government Wage Price Control. It was noted that the increase in salary for Marie Skucy in December 1971 was in line with the change in status from probationary to permanent employment. The increase of 5 1/2 % for all four employees is to be effective February 1, 1972.

There was a discussion of Public Employees Retirement System. Mr. Yeasting suggested that it might be well to inquire as to the benefits offered by other water districts.

A letter from the State of Washington Public Employee's Retirement System was read and discussed. They have estimated the past service cost to be approximately \$7,102.76 based upon 6% of the gross salaries paid to each employee from the beginning date of employment with the district. This amount is payable within 15 years after formal entry of the district and may be paid by the month without any interest charges being assessed. If the monthly method of payment is chosen, it would be approximately \$39.46 per month.

The current cost to the district would be 6% of the current salaries, plus 1/10th of 1% administrative expense for a total of \$164.70 per month. The total monthly cost for both the arrears and current would be \$204.16. There are no costs retroactively to the employees themselves. They would commence paying 5% of their salaries beginning with the date of entry of the district into the Retirement System.

The Superintendent was instructed to invite a representative of the Retirement System to be present at the February 23rd meeting to explain the plan more fully. The matter was tabled until that date.

There being no further business, the meeting adjourned at 8:30 PM.


Secretary, Jake Michel