

Minutes of the Silver Lake Water District meeting held on July 28, 1976 at 2210 132nd Street, S.E., Everett, Washington.

Attendance: Commissioners: Jake Michel, Leo Nelson, Leonard Ramsey
Attorney: Kenneth Phillipps
Engineer: Arnold Kegel
Superintendent: Roy Heisel
Guests: D.C. Bothell
Bob Arnold

The meeting was called to order at 7:00 PM by Chairman Jake Michel. Minutes of the July 14 and July 21 meetings were read approved and signed.

Mr. Dan Bothell of Sherwood and Roberts, presented and reviewed a new insurance proposal. The total annual premium for the coverage outlined under this policy would be \$3,590.00 and is subject to an audit at the end of the year. Mr. Bothell did not have a proposal for the Directors and Officers insurance, although coverage for this type of insurance was estimated to cost between \$1,800.00 and \$2,000.00 per year.

Mr. Bob Arnold of Silver Lake Insurance Agency presented to the Board two proposals from his agency. Mr. Arnold reviewed the various types of coverage, included in these policies with a total premium being \$4906.00 for the District coverage and \$1,869.45 for the Directors and Officers coverage.

A quote was read from D. A. Duryee and Company with two separate figures depending upon the coverage. The first was \$3,357.00 and would be subject to an annual audit and the second, with more coverage, being \$3,808.00 and also subject to an annual audit.

After a discussion on the insurance coverage for the District, a motion was made by Commissioner Nelson, seconded by Commissioner Ramsey to accept the proposal submitted by Sherwood and Roberts for the general coverage for the District and to accept the proposal for the Public Officials and Employees Liability coverage from Silver Lake Insurance Agency. The motion carried.

Secretary Nelson signed the Snohomish County Right of Way Bond.

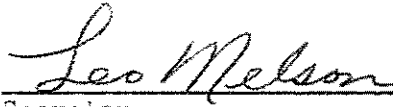
A motion was made, seconded and carried adopting investment Resolutions #133-168 and 133-169.

A request for water service to a 6.38-acre parcel of land south of 140th on Bothell Highway from Worthington Realty was discussed. Water service to this property would be granted if the following conditions will be met: #1 That a 6" water main be extended along the entire frontage of the property. #2 That a \$200.00 connection fee and the standard meter permit, along with any other necessary permits that may be required be paid before such time that connection be made. #3 That if, in the future, any other residence be built on this property that a fee of \$100.00 per acre be paid. #4 That one year from date of completion, said water main will be deeded to the Silver Lake Water District. Once all these conditions are met, the Commissioners would also grant a recovery agreement on this main extension.

Attorney Phillipps informed the Commissioners that a corrected notice advertising for bids on August 11, 1976 will be published at least 10 days prior to the bid opening.

Financial statement for June 30, 1976 were distributed and discussed.

There being no further business to come before the Board, the meeting adjourned.


Secretary

RH:mls